

**GOVERNMENT OF TELANGANA
ABSTRACT**

Loans & Advances – Irrigation & CAD Department – House Building Advance to Sri M. Shankar, ASO, I&CAD Department for construction of New House – Sanctioned – Orders – Issued.

IRRIGATION & COMMAND AREA DEVELOPMENT (OP) DEPARTMENT

G.O.Ms.No. 8

Dated: 29-02-2020
Read the following:

- (1) G.O.Ms.No. 37, Finance (HRM.IV) Dept., Dt:10-04-2015.
- (2) G.O.Rt.No.39, Finance (HRM.IV) Dept, dt.07.02.2020.
- (3) G.O.Rt.No.23, I&CAD (OP) Dept., dt.26.02.2020.
- (4) From Sri M. Shankar, ASO, I&CAD Dept., dated nil.

ORDER:

Under Article 227 of the APFC Vol.I and Rule 5(a)(2) of the Rules for the grant of loan to the Government servants for House Building Advance purpose read with the G.O. 1st read above, sanction is hereby accorded for an amount of Rs.12,30,000/- (Rupees Twelve Lakhs Thirty Thousand only) and released an amount of Rs. 4,10,000/- (Rupees Four Lakhs and Ten Thousand Only) as 1st installment to Sri M. Shankar, Assistant Section Officer, I&CAD Department towards House Building Advance for construction of New House at Sy.No. 68/B, Plot No.2 admeasuring 292 Sq. yrds, Bahadurguda Village, and Grampanchayat, ShamshabadMandal, Ranga Reddy District.

2. The amount sanctioned in para (1) above subject to the following conditions:
- a) That the amount of Advance sanctioned shall be payable to him on mortgaging the property of the land purchased by him in favour of the Government in Form XII agreement in prescribed form No.IX.
 - b) That the balance amount Rs.4,10,000/- (2nd installment) will be payable when the walls reached lentel level on producing a certificate from the Dy.EE of R&B Department to that effect.
 - c) That the balance amount of Rs.4,10,000/- (3rd installment) of the sanctioned advance will be payable only after the construction of the house is reached the roof level and development of the area in which the house is built and complete in respect of amenities such as water supply, lighting, roads, drainage and sewerage, subject to production of certificate from the Dy.EE of R&B Department to that effect.
 - d) That the construction is completed within (18) months from the date on which the first installment of the sanctioned advance is drawn by him;
 - e) That he should insure the house immediately on completion of construction for the amount of the advance sanctioned and shall keep it so insured against damage by the fire flood or lighting till the advance is fully repaid to the Government and deposit original policy with the Government on due date year after year.
 - f) That the construction of the house shall be carried out exactly in accordance with the approved plan estimates and specifications in the prescribed form submitted by the loanee.
 - g) That the house is maintained in good condition and repaired at their cost and she shall continue to pay all Municipal / Gram Panchayat taxes and local taxes regularly until the advance has been repaid in full.

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- h) That he shall keep the building free from all encumbrances; and
- i) That the amount drawn by him in excess of the expenditure incurred should be refunded to Government together with interest thereon forthwith.

3. The advance will be recovered in (150) equal monthly installments. The installment shall be recovered at the rate of Rs.8,200/- per month and interest @ 5.50% per annum will be charged and recovered thereafter in (36) monthly installments. If the grantee ceased to be in service for any reasons other than the normal retirement by superannuation or if he dies before the repayment of the advance in full, the entire outstanding amount of the advance shall become payable to the Government forthwith.

4. The actual date of drawal of the installments of the advance sanctioned in para (1) above should invariably be intimated to the Government promptly after their drawal. In case the loanee does not require the advance sanctioned, the fact should be reported immediately to the Government as well as to the Pay and Account Officer, Telangana, Hyderabad.

5. The recovery of the advance shall commence from the 19th month of drawal of 1st installment of advance or from the month following completion of their house whichever is earlier through the monthly pay/leave salary bill.

6. The advance sanctioned above shall be debited to the following detailed Head of Account "MH 7610 – Loans to Government Servants – Minor Head 201 – House Building Advance – SH (05) – Loans to other officers 001 – Loans to Other Officers".

7. The loanee referred at para -1 above is informed that in case he is residing in a Government building provided by the Government he shall vacate such building and move into his own house within a month after completion of the constructions of his house and that the sanction of the house building advance does not count to transfer in the normal course even if the construction of his house is not completed.

8. The Irrigation & CAD (OP-Claims) Department shall draw and disburse the advance sanctioned to the individual from out of the funds allotted in the G.O. 3rd read above.

9. This order does not require the concurrence of Finance (HRM.IV) Department as per the rules / orders on the subject matter.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF TELANGANA)

N.SHANKAR
ADDITIONAL SECRETARY TO GOVERNMENT

To
The individuals concerned.
The Irrigation & CAD (OP-Claims) Department.
Copy to:
The Dy.Pay& Accounts Officer, Telangana Secretariat Branch, Hyderabad.
The Accountant General, Hyderabad.
SF/SC.

// FORWARDED :: :: BY ORDER //

SECTION OFFICER